



**PAKISTAN
LEATHER GARMENTS
MANUFACTURERS & EXPORTERS
ASSOCIATION**

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**TO GETHER
FOR
LEATHER**

Pakistan records \$98,072 thousand leather garments exports in Last four months:

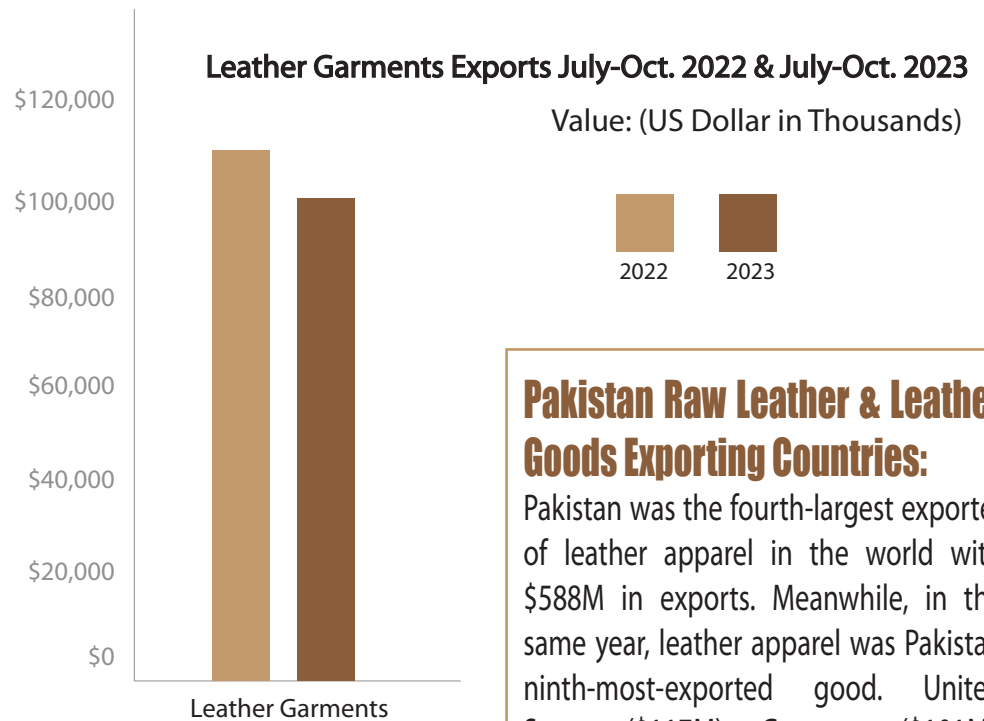
Pakistan's exports of leather garments decreased by 25.00% in the last four months of the current fiscal year (2023-24) as compared to the corresponding period of 2022-23, according to Pakistan Bureau of Statistics (PBS).

As per PBS data, the leather products exports were recorded at \$4,306 thousand in July-October 2023-24 against the exports of \$5,619 thousand in July-October 2022-23. On year-on-year (YoY) basis, leather manufactures exports decreased by 24.55% and remained at \$1,275 thousand in October 2023, compared to \$1,690 thousand in October 2022. On YoY basis, leather garments exports decreased by 11.55% in October 2023. 2023 compared to the same

month last year. Exports in October 2023 were recorded at \$22,575 thousand against the exports of \$25,479 million in October 2022.

Pakistan's leather garments

exports decreased by 13.39% on month-on-month (MoM) basis to \$22,534 thousand in October 2023, as compared to \$26,020 million in September 2023.



DO YOU HAVE SOMETHING TO SHARE ?

All members are cordially invited to share their personal experiences tips, useful websites, articles or anything beneficial to our members.

Any such information should be sent to PLGMEA NZ office which shall be scrutinized and the published in the next bulletin.

TARIQ ISMAIL

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Pakistan Raw Leather & Leather Goods Exporting Countries:

Pakistan was the fourth-largest exporter of leather apparel in the world with \$588M in exports. Meanwhile, in the same year, leather apparel was Pakistan ninth-most-exported good. United States (\$117M), Germany (\$101M), Canada (\$37.2M), Poland (\$35M), and the United Kingdom (\$26.9M) is Pakistan top export markets for leather clothing. export markets for leather clothing. Moreover, Pakistan receives its raw skin and hides from China, Kenya, Sudan, Saudi Arabia, and Tanzania. As a whole, major countries importing leather goods from Pakistan include Italy, Germany, France, the United States, Portugal, Singapore, the United Kingdom, Canada, Australia, Japan, Belgium, Spain, Korea, the Netherlands, Norway, Sweden, Mexico, Chile, Poland, Russia, Denmark, and South Africa.

The awareness Session in collaboration with PLGMEA held on November 02, 2023 from 03:00 P.M to 04:30 P.M to discuss the features of the following SBP Refinance Schemes:

1. Export Finance Scheme
2. Long Term Financing Facility
3. Refinance Facility for Modernization of SMEs @6%
4. Refinance and Credit Guarantee Scheme for Women Entrepreneurs @5%
5. Refinance Scheme for Working Capital Financing of Small Enterprises and Low-End Medium Enterprises @6%
6. Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons @5%
7. Prime Minister's Youth Business and Agriculture Loan Scheme @ 0%, 5% & 7% for tier-1,2 & 3 respectively.

Banks were also invited to deliver a presentation on the procedures and documentations required for loan applications.



The 1st Meeting of 22th Executive Board of Pakistan Leather Garments Manufacturers & Exporters Association (Northern Zone) Held on November 02, 2023.



The Meeting of Sub-committee of Pakistan Leather Garments Manufacturers & Exporters Association (Northern Zone) on PLGMEA EDF Project held on November 13, 2023 at 03:00 pm, at PLGMEA Northern Zone Office Conference Hall, Sialkot



The Meeting of Sub-committee of Pakistan Leather Garments Manufacturers & Exporters Association (Northern Zone) with Mr. Khalid Rasool (DG TDAP Sialkot) on PLGMEA EDF Project held on November 15, 2023 at 02:00 pm, at DG DTAP Office, Sialkot.



Delegation of PLGMEA (Northern Zone) Lead by Chairman Mr. Muhammad Ahsan-ul-Haq met with Collector Customs at Lahore Airport on 21st November 2023



Leather Sector Exports

During the Month of October 2022 & October 2023

Value = (Rupees in Million)
(US Dollars in Thousands)

	Oct. 2022	Oct. 2023	% Change
Leather Tanned	014,704	013,128	- 10.72 %
Leather Garments	025,479	022,534	- 11.56 %
Leather Gloves	026,310	025,675	- 02.41 %
Leather Footwear	009,818	008,800	- 10.37 %
Leather Manufactures	001,690	001,275	- 24.56%
Total Leather Products	063,297	058,284	- 07.92 %

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Proposed PLGMEA Business Center (Northern Zone)

